

A. For Equity Issues

Name of the Issuer: Frog Cellsat Limited

1	Type of issue (IPO/ FPO)	SME IPO	
2	Issue size (Rs. crore)	Rs. 41.56 crores	
3	Grade of issue alongwith name of the rating agency	Not Applicable as IPO was on Emerge Platform of NSE	
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how	21.58 times	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange		
	<i>(i) allotment in the issue</i>	20.03%	
	<i>(ii) at the end of the 1st Quarter immediately after the listing of the issue</i>	1.35%	
	<i>(iii) at the end of 1st FY</i>	1.75%	
	<i>(iv) at the end of 2nd FY</i>	N.A	
	<i>(v) at the end of 3rd FY</i>	N.A	
6	Financials of the issuer (as per the standalone annual financial results submitted to stock exchange) (Rs. In Crores)		
	Parameters	FY 23	FY 24
	Income from operations	133.03	Will be updated on the completion of respective Financial Year
	Net Profit for the period	15.46	
	Paid-up equity share capital	15.37	
	Reserves excluding revaluation reserves	100.09	
			Will be updated on the completion of respective Financial Year
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted / suspended by any stock exchange, etc.)		
	<i>(i) at the end of 1st FY</i>	Frequently Traded	
	<i>(ii) at the end of 2nd FY</i>	Will be updated at the end of of 2nd FY	
	<i>(iii) at the end of 3rd FY</i>	Will be updated at the end of of 3rd FY	
8	Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))		
	<i>(i) at the end of 1st FY</i>	Appointed Mr. Kamal Nath as Non-Executive Independent Director	
	<i>(ii) at the end of 2nd FY</i>	Will be updated at the end of of 2nd FY	
	<i>(iii) at the end of 3rd FY</i>	Will be updated at the end of of 3rd FY	
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)		
	<i>(i) as disclosed in the offer document</i>	NA	
	<i>(ii) Actual implementation</i>	NA	
	<i>(iii) Reasons for delay in implementation, if any</i>	NA	

10 *Status of utilization of issue proceeds (as submitted to stock exchange)(Rs. In Crores)*
(i) as disclosed in the offer document

41.57

(ii) Actual utilization

41.15 (Amount utilized till November 14, 2023)

(iii) Reasons for deviation, if any

There are no deviation in the Objects of the Issue of the Company. Only the amount kept for General Corporate Purpose was utilized in the Capital Expenditure

11 *Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)*

(a) Comments on use of funds

NA

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

NA

(c) Any other reservations expressed by the monitoring agency about the end use of funds

NA

12 *Price- related data*

Issue price : Rs. 102 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
<i>Market Price</i>	177.00	269.80	222.90	141.85	297.00	137.25	NA	NA	NA	NA	NA	NA
<i>Index (of NIFTY SME EMERGE):</i>	5,846.05	6,290.65	6,807.28	6163.13	7126.38	4267.91	NA	NA	NA	NA	NA	NA

13 *Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

FY 2023

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<i>EPS</i>	Issuer:	2,867.53	11.68	NA	NA
	Peer Group:				
	ITI Limited	1.28	(3.81)	NA	NA
	Astra Microwave Products Limited	4.37	8.85	NA	NA
	Industry Average	NA	2.52	NA	NA
<i>P/E</i>	Issuer:	-	12.14	NA	NA
	Peer Group:				
	ITI Limited	90.08	(23.66)	NA	NA
	Astra Microwave Products Limited	78.64	25.51	NA	NA
	Industry Average	NA	0.93	NA	NA
<i>RoNW(%)</i>	Issuer:	20.79%	13.39%	NA	NA
	Peer Group:				
	ITI Limited	NA	(15.39)	NA	NA
	Astra Microwave Products Limited	NA	11.74	NA	NA
	Industry Average	NA	(1.83)	NA	NA
<i>NAV per share based on balance sheet</i>	Issuer:	79.20	75.10	NA	NA
	Peer Group:				
	ITI Limited	NA	24.77	NA	NA
	Astra Microwave Products Limited	NA	75.40	NA	NA
	Industry Average	NA	50.09	NA	NA