

A. For Equity Issues

Name of the Issuer: Spectrum Talent Management Limited

1	Type of issue (IPO/ FPO)	SME IPO		
2	Issue size (Rs. crore)	Rs. 105.14 crores (Fresh Issue - Rs. 89.71 cr and OFS - Rs. 15.43 cr)		
3	Grade of issue alongwith name of the rating agency	Not Applicable as IPO was on Emerge Platform of NSE		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	11.57		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange			
	(i) allotment in the issue	2.49%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	1.33%		
	(iii) at the end of 1st FY	N.A		
	(iv) at the end of 2nd FY	N.A		
	(v) at the end of 3rd FY	N.A		
6	Financials of the issuer (as per the standalone annual financial results submitted to stock exchange)			
	(Rs. In lakhs)			
		FY 24	FY 25	FY 26
	Income from operations	Will be updated after the end of respective financial year	Will be updated after the end of respective financial year	Will be updated after the end of respective financial year
	Net Profit for the period			
	Paid-up equity share capital			
	Reserves excluding revaluation reserves			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted / suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Will be updated at the end of of 1st FY		
	(ii) at the end of 2nd FY	Will be updated at the end of of 2nd FY		
	(iii) at the end of 3rd FY	Will be updated at the end of of 3rd FY		
8	Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))			
	(i) at the end of 1st FY	Will be updated at the end of of 1st FY		
	(ii) at the end of 2nd FY	Will be updated at the end of of 2nd FY		
	(iii) at the end of 3rd FY	Will be updated at the end of of 3rd FY		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)			
	(i) as disclosed in the offer document	NA		
	(ii) Actual implementation	NA		
	(iii) Reasons for delay in implementation, if any	NA		

10 **Status of utilization of issue proceeds (as submitted to stock exchange)(Rs. In Crores)**

(i) as disclosed in the offer document

89.71

(ii) Actual utilization

38.14 crore (Amount utilized till November 15, 2023)

(iii) Reasons for deviation, if any

The General Corporate Purpose amount has been revised to INR 3.53 crore due to increase in offer related expense and The offer related expenses have increased from INR 9.16 crore to INR 10.68 crore

11 **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)**

(a) Comments on use of funds

NA

Revision in General Corporate Purpose is on account of actual offer related expenditure being higher than estimated by INR 1.52 crore and The Offer related expenses have increased from INR 9.16 crore to INR 10.68 crore

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

NA

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 **Price-related data**

Issue price : Rs. 173 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	147.25	142.95	138.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Index of NIFTY SME EMERGE):	7,453.12	7,881.58	9829.54	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY	
EPS	Issuer:	9.07	NA	NA	NA	
	Peer Group:					
	Quess Corp Limited	16.32	NA	NA	NA	
	TeamLease Services Limited	22.48	NA	NA	NA	
	Industry Average	NA	NA	NA	NA	
P/E	Issuer:	-	NA	NA	NA	
	Peer Group:					
	Quess Corp Limited	21.80	NA	NA	NA	
	TeamLease Services Limited	98.58	NA	NA	NA	
	Industry Average	NA	NA	NA	NA	
RoNW(%)	Issuer:	42.99	NA	NA	NA	
	Peer Group:					
	Quess Corp Limited	NA	NA	NA	NA	
	TeamLease Services Limited	NA	NA	NA	NA	
	Industry Average	NA	NA	NA	NA	
NAV per share based on balance sheet	Issuer:	27.05	NA	NA	NA	
	Peer Group:					
	Quess Corp Limited	NA	NA	NA	NA	
	TeamLease Services Limited	NA	NA	NA	NA	
	Industry Average	NA	NA	NA	NA	