

A. For Equity Issues

Name of the Issuer: Vivo Collaboration Solutions Limited

1	Type of issue (IPO/ FPO)	SME IPO																				
2	Issue size (Rs. crore)	Rs. 4.40 crores																				
3	Grade of issue alongwith name of the rating agency	Not Applicable as IPO was on Emerge Platform of NSE																				
4	Subscription level (number of times). If the issue was undersubscribed,	253.12 times																				
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange																					
	(i) allotment in the issue	NA																				
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	NA																				
	(iii) at the end of 1st FY	NA																				
	(iv) at the end of 2nd FY	NA																				
	(v) at the end of 3rd FY	NA																				
6	Financials of the issuer (as per the standalone annual financial results submitted to stock exchange)																					
	(Rs. In Crores)																					
	<table><tr><th>Parameters</th><th>FY 22</th><th>FY 23</th><th>FY 24</th></tr><tr><td>Income from operations</td><td>12.82</td><td>7.48</td><td>5.18</td></tr><tr><td>Net Profit for the period</td><td>4.68</td><td>0.35</td><td>-0.67</td></tr><tr><td>Paid-up equity share capital</td><td>2.02</td><td>2.02</td><td>2.02</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>11.91</td><td>12.25</td><td>11.59</td></tr></table>	Parameters	FY 22	FY 23	FY 24	Income from operations	12.82	7.48	5.18	Net Profit for the period	4.68	0.35	-0.67	Paid-up equity share capital	2.02	2.02	2.02	Reserves excluding revaluation reserves	11.91	12.25	11.59	
Parameters	FY 22	FY 23	FY 24																			
Income from operations	12.82	7.48	5.18																			
Net Profit for the period	4.68	0.35	-0.67																			
Paid-up equity share capital	2.02	2.02	2.02																			
Reserves excluding revaluation reserves	11.91	12.25	11.59																			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted / suspended by any stock exchange, etc.)																					
	(i) at the end of 1st FY	Frequently Traded																				
	(ii) at the end of 2nd FY	Frequently Traded																				
	(iii) at the end of 3rd FY	Frequently Traded																				
8	Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))																					
	(i) at the end of 1st FY	No Change in the directors																				
	(ii) at the end of 2nd FY	No Change in the directors																				
	(iii) at the end of 3rd FY	No Change in the directors																				
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)																					
	(i) as disclosed in the offer document	NA																				
	(ii) Actual implementation	NA																				
	(iii) Reasons for delay in implementation, if any	NA																				
10	Status of utilization of issue proceeds (as submitted to stock exchange)(Rs. In crores)																					
	(i) as disclosed in the offer document	4.40																				
	(ii) Actual utilization	4.37 (Amount utilised till March 31, 2025)																				
	(iii) Reasons for deviation, if any	As per offer document the Company was supposed to utilize the amount by FY 2021-22. As per latest information available from NSE ₹4.37 crores are utilized till March 31, 2025, the Company is in deviation for utilization of Funds.																				

11 *Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)*

(a) *Comments on use of funds*

NA

(b) *Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document*

NA

(c) *Any other reservations expressed by the monitoring agency about the end use of funds*

NA

12 *Price- related data*

Issue price : **Rs. 82 per equity share**

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	337.35	271.45	155.80	155.80	372.85	145.00	89.50	224.50	87.00	73.15	145.65	71.30
Index (of NIFTY SME EMERGE):	3,825.00	4,407.87	4,653.26	4,653.26	4,653.26	1,804.72	6163.13	7126.38	4267.91	11041.17	12703.76	6281.49

13 *Basis for Issue Price and Comparison with Peer Group & Industry Average* (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	FY 2022	FY 2023	FY 2024
			At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:		24.41	28.94	1.73
	Peer Group:				(3.32)
	Mphasis Limited		59.48	76.38	75.05
	Coforge Limited		39.32	109.02	120.12
	Birlasoft Limited		6.96	10.62	7.23
	Industry Average		NA	65.34	67.47
P/E	Issuer:		3.36	5.38	51.73
	Peer Group:				(22.02)
	Mphasis Limited		40.33	44.21	23.93
	Coforge Limited		118.54	40.85	31.75
	Birlasoft Limited		58.39	42.81	36.12
	Industry Average		NA	42.62	30.60
RoNW(%)	Issuer:		67.53%	33.61%	2.44%
	Peer Group:				-4.92%
	Mphasis Limited		NA	20.61%	30.93%
	Coforge Limited		NA	26.15%	28.01%
	Birlasoft Limited			18.63%	16.41%
	Industry Average		NA	21.80%	25.12%
NAV per share based on balance sheet	Issuer:		31.91	69.09	70.82
	Peer Group:				67.50
	Mphasis Limited		NA	369.67	255.04
	Coforge Limited		NA	448.78	428.04
	Birlasoft Limited		NA	56.85	44.42
	Industry Average		NA	236.10	242.50