

NAME OF THE ISSUER: VIVO COLLABORATION SOLUTIONS LIMITED

1.	Type of issue (IPO/ FPO)	:	Initial Public Offer (IPO) on SME Exchange																						
2.	Issue Size	:	Rs. 4.40 crores																						
3.	Grade of issue alongwith name of the rating agency	:	Not Applicable as IPO was on Emerge Platform of NSE																						
4.	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	253.12 times																						
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange	:																							
	(i) allotment in the issue	:	NA																						
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	NA																						
	(iii) at the end of 1st FY	:	NA																						
	(iv) at the end of 2nd FY	:	NA																						
	(v) at the end of 3rd FY	:	NA																						
6.	Financials of the issuer (as per the standalone annual financial results submitted to stock exchange)	:	<i>(Rs. In Crores)</i>																						
			<table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 22</th> <th>FY 23</th> <th>FY 24</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td align="center">12.82</td> <td align="center">7.48</td> <td align="center">5.18</td> </tr> <tr> <td>Net Profit for the period</td> <td align="center">4.68</td> <td align="center">0.35</td> <td align="center">-0.67</td> </tr> <tr> <td>Paid-up equity share capital</td> <td align="center">2.02</td> <td align="center">2.02</td> <td align="center">2.02</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td align="center">11.91</td> <td align="center">12.25</td> <td align="center">11.59</td> </tr> </tbody> </table>			Parameters	FY 22	FY 23	FY 24	Income from operations	12.82	7.48	5.18	Net Profit for the period	4.68	0.35	-0.67	Paid-up equity share capital	2.02	2.02	2.02	Reserves excluding revaluation reserves	11.91	12.25	11.59
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7.	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted / suspended by any stock exchange, etc.)										
	(i) at the end of 1st FY	:	Frequently Traded								
	(ii) at the end of 2nd FY	:	Frequently Traded								
	(iii) at the end of 3rd FY	:	Frequently Traded								
8.	Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))										
	(i) at the end of 1st FY	:	No change in the directors								
	(ii) at the end of 2nd FY	:	No change in the directors								
	(iii) at the end of 3rd FY	:	No change in the directors								
9.	Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)	:	<table border="1"> <tr> <td>Details of projects</td> <td>Not Applicable</td> </tr> <tr> <td>(i) as disclosed in the offer document</td> <td>Not Applicable</td> </tr> <tr> <td>(ii) Actual implementation</td> <td>Not Applicable</td> </tr> <tr> <td>(iii) Reasons for delay in implementation, if any</td> <td>Not Applicable</td> </tr> </table>	Details of projects	Not Applicable	(i) as disclosed in the offer document	Not Applicable	(ii) Actual implementation	Not Applicable	(iii) Reasons for delay in implementation, if any	Not Applicable
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(i) as disclosed in the offer document			Not Applicable								
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(iii) Reasons for delay in implementation, if any	Not Applicable										
10.	Status of utilization of issue proceeds (as submitted to stock exchange) (₹. In Crores)										
	(i) as disclosed in the offer document	:	4.40 Crores								
	(ii) Actual utilization	:	4.40 Crore (Amount utilized till March 31, 2026)								
	(iii) Reasons for deviation, if any	:	Not Applicable								
11.	Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)										
	(a) Comments on use of funds	:	Not Applicable								
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	:	Not Applicable								
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	:	Not Applicable								

12. Price Related Data

Issue price: ₹82 per equity share

Price parameters	At close of 30th	At close of 90th	As at the end of 1st FY after the listing of the issue	As at the end of 2nd FY after the listing of the issue	As at the end of 3rd FY after the listing of the issue
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	At close of listing day	calendar day from listing day	calendar day from listing day	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	337.35	271.45	155.80	155.80	372.85	145.00	89.50	224.50	87.00	73.15	145.65	71.30
Index (of NIFTY SME EMERGE)	3,825.00	4,407.87	4,653.26	4,653.26	4,653.26	1,804.72	6,163.13	7,126.38	4,267.91	11,041.17	12,703.76	6,281.49

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	FY 2022	FY 2023	FY 2024
			At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	24.41	28.94	1.73	(3.32)
	Peer Group				
	Mphasis Limited	59.48	76.38	75.05	76.65
	Coforge Limited	39.32	109.02	120.12	161.49
	Birlasoft Limited	6.96	10.62	7.23	10.80
	Industry Average	NA	65.34	67.47	82.98
P/E	Issuer:	3.36	5.38	51.73	(22.02)
	Peer Group				
	Mphasis Limited	40.33	44.21	23.93	31.16
	Coforge Limited	118.54	40.85	31.75	34.07
	Birlasoft Limited	58.39	42.81	36.12	68.72
	Industry Average	NA	42.62	30.60	44.65
RoNW(%)	Issuer:	67.53%	33.61%	2.44%	-4.92%
	Peer Group				
	Mphasis Limited	NA	20.61%	30.93%	25.28%
	Coforge Limited	NA	26.15%	28.01%	29.94%
	Birlasoft Limited	NA	18.63%	16.41%	20.35%
	Industry Average	NA	21.80%	25.12%	25.19%
NAV per share based on balance sheet	Issuer	31.91	69.09	70.82	67.50
	Peer Group				
	Mphasis Limited	NA	369.67	255.04	302.69
	Coforge Limited	NA	448.78	428.04	535.95

Accounting ratio	Name of company	As disclosed in the offer document	FY 2022	FY 2023	FY 2024
			At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
	Birlasoft Limited	NA	56.85	44.42	53.21
	Industry Average	NA	236.10	242.50	297.28
*NA - Not available					