(Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus)

JINDAL

JINDAL SUPREME (INDIA) LIMITED

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF NSE AND BSE

Our Company was originally incorporated as "Janak Steel Tubes Private Limited" at Haryana on March 05, 1974, under the provisions of the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana. As per Section 43A(1A) of the Companies Act, 1956, the word 'Private' was removed from the company's name with effect from June 15, 1988, and the company was deemed to be a public limited company. Subsequently, pursuant to Special Resolution passed by the shareholder on March 17, 2001 the name of the company was changed to Janak Steel Tubes Limited and a fresh certificate of Incorporation issued by Registrar of Companies on November 22, 2001. Subsequently, Company was converted into Private Limited Company under the provision of Companies Act, 2013 pursuant to Special Resolution passed by the shareholder on February 10, 2016 and the name of the company was changed to Janak Steel Tubes Private Limited and a fresh certificate of Incorporation issued by Registrar of Companies Delhi on June 08, 2016. Subsequently, the name of our Company was changed from Janak Steel Tubes Private Limited to Jindal Supreme (India) Private Limited pursuant to a resolution passed by our Shareholders dated August 01, 2017 and a fresh certificate of incorporation dated August 10, 2017 was issued by the Registrar of Companies, Delhi. Subsequently, Company was converted into a Public Limited Company under the provision of Companies Act, 2013 pursuant to Special Resolution passed by the shareholder on September 05, 2025 and the name of the company was changed to Jindal Supreme (India) Limited and a fresh certificate of Incorporation issued by Registrar of Companies, Delhi on September 17, 2025. For further details, kindly refer ***"History and Certain Corporate Matters - Brief History of our Company"*** beginning on page 197 of the Red Herring Prospectus (**"RHP"**).

Registered Office: 9th KM, O P Jindal Marg, Hisar Cantt, Hisar - 125006, Haryana; **Contact Person:** Rajbir Sharma, Company Secretary and Compliance Officer; **Tel.:** 016 6223 6500; **E-mail:** cs@jindalsupreme.com; **Website:** www.jindalsupreme.com; **Corporate Identity Number:** U27109HR1974PLC007126

PROMOTERS OF OUR COMPANY: ABHISHEK JINDAL & SONAM JINDAL

INITIAL PUBLIC OFFERING OF UP TO 1,34,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 1,07,41,149 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ [●] LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 26,86,851 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] LAKHS BY VVJ ENTERPRISE PRIVATE LIMITED (PREVIOUSLY KNOWN AS J J JINDAL INFIN PRIVATE LIMITED), (THE "PROMOTER GROUP SELLING SHAREHOLDER") (THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE 26.32% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES.

DETAILS OF THE PROMOTER GROUP SELLING SHAREHOLDER, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE			
NAME OF THE PROMOTER GROUP SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH (IN ₹)*
VVJ Enterprise Private Limited (previously known as J J Jindal Infin Private Limited	Promoter Group Selling Shareholder	Up to 26,86,851 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] lakhs	2.55

**As certified by S C Thakral & Co, Chartered Accountants, pursuant to their certificate dated August 01, 2026 | For further details, kindly refer "The Offer" beginning on page 56 of the RHP.*

PRICE BAND: ₹88 TO ₹93 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.
THE FLOOR PRICE IS 8.80 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.30 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 30.75%.
BIDS CAN BE MADE FOR A MINIMUM OF 161 EQUITY SHARES AND IN MULTIPLES OF 161 EQUITY SHARES THEREAFTER.
THE PRICE TO EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE LOWER END OF THE PRICE BAND (I.E., FLOOR PRICE) IS 15.74 TIMES AND AT THE UPPER END OF THE PRICE BAND (I.E., CAP PRICE) IS 16.64 TIMES.
THE PRICE BAND IS AS HIGH AS ₹93 AND AT THE LOWER END OF THE PRICE BAND IS ₹88 AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 36.97 FOR FISCAL 2026.

The details of the Fresh Issue, offer for Sale, Total Offer Size and Post-Offer Market Capitalization of our Company, each at the Floor Price and Cap Price, are given below:

Particulars	OFFER SIZE AND MARKET CAPITALIZATION			
	At Floor Price of ₹88 per Equity Share		At Cap Price of ₹93 per Equity Share	
	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in lakhs)	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in lakhs)
Fresh Issue	1,07,41,149	9,452.21	1,07,41,149	9,989.27
Offer For Sale	26,86,851	2,364.43	26,86,851	2,498.77
Total Offer Size	1,34,28,000	11,816.64	1,34,28,000	12,488.04
Post-Offer Market Capitalization of our Company	5,10,23,769	44,900.92	5,10,23,769	47,452.11

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE: TUESDAY, SEPTEMBER 15, 2026
BID / OFFER OPENS ON: WEDNESDAY, SEPTEMBER 16, 2026
BID / OFFER CLOSES ON: FRIDAY, SEPTEMBER 18, 2026#

#UPI mandate end time and date shall be 5:00 pm on the Bid/ Offer Closing Date.

Our company is engaged in the manufacturing and supply of a different range of steel pipes, tubes and catering to the requirements of multiple infrastructure and industrial applications

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

The Equity Shares of the Company will get Listed on the Main Board of BSE and NSE. National Stock Exchange of India Limited shall be the designated stock exchange.

QIB Portion: Not more than 50% of the Offer | Non-Institutional Bidders Portion: Not less than 15% of the Offer | Retail Individual Bidders Portion: Not less than 35% of the Offer

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BRLM.

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated September 08, 2026, the above provided price band is justified based on quantitative factors/key performance indicators ("KPIs") disclosed in the "Basis for Offer Price" section beginning on page 101 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, as disclosed in the "Basis for Offer Price" section beginning on page101 of the RHP and provided below in the advertisement.

RISK TO INVESTORS

For details, kindly refer to the section titled *"Risk Factors"* beginning on page 24 of the RHP.

1. **Operational Risk:** Our manufacturing operations are concentrated at a single facility in Hisar, Haryana. Any disruption, breakdown or failure of machinery, industrial accidents, disruption to power or other utilities, severe climatic conditions, natural disasters, or any unplanned, temporary or prolonged shutdown of our manufacturing operations may adversely impact our ability to manufacture products in a timely and cost-effective manner. Further, our ability to effectively utilize our existing and expanded production capacities is critical to our growth strategy and any inability to do so could adversely affect our business prospects. Set forth below are the capacity and utilization details of our manufacturing facility for the periods indicated:

A. MS Black Pipe/Tube

Capacity and Utilisation (in MT)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Installed Capacity	22,500	90,000	90,000	90,000
Production	13,799	58,665	58,021	58,726
Utilisation	61.33%	65.18%	64.47%	65.25%

B. MS Galvanized Pipe/Tubes

Capacity and Utilisation (in MT)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Installed Capacity	11,250	45,000	45,000	45,000
Production	6,225	27,112	32,368	42,521
Utilisation	55.33%	60.25%	71.93%	94.49%

C. Metal Beam Crash Barrier*

Capacity and Utilisation (in MT)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Installed Capacity	6,000	24,000	24,000	NIL
Production	3,641	15,647	8,587	NIL
Utilisation	60.68%	65.20%	35.78%	NIL

**Production of metal beam crash barrier was started since April 2024.*

D. GI Tubular Poles#

Capacity and Utilisation (in MT)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Installed Capacity	3,000	12,000	NIL	NIL
Production	1,454	4,017	NIL	NIL
Utilization	48.47%	33.48%	NIL	NIL

#Production of GI Tubular poles were started since April 2025.

The above capacity and utilizations is as certified by Mittal and Associates an Independent Chartered Engineer vide certificate dated July 30, 2026.

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2. **Working Capital Risk:** Our Company's business is working capital intensive and requires working capital for activities including procurement of Raw Materials. Presently, we meet our working capital requirements through a mix of internal accruals and working capital facilities from banks and financial institutions. Below are the details of our working capital requirement and source of funding for the period ended June 30, 2026 and for Fiscal 2026, Fiscal 2025 & Fiscal 2024.

(₹in lakhs)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Working Capital	**11,201.95**	**13,147.25**	**9,100.54**	**7,239.49**
Funding Pattern:				
Borrowings	6,479.30	8,981.82	5,602.31	6,757.21
Internal Accruals	4,722.65	4,165.43	3,498.23	482.28

3. **Supplier Concentration Risk:** Our manufacturing operations are dependent on a limited number of suppliers, with our top 10 suppliers accounting for 72.31%, 76.23%, 70.92% and 75.73% of our total purchases during the period ended June 30, 2026 and Fiscal 2026, 2025 and 2024, respectively. Any delay, disruption or inability of these suppliers to provide required raw materials may adversely affect our production and operations, and alternative sources may not be available on comparable prices or within required timelines. Our dependence on a select group of suppliers may also limit our negotiating ability and adversely affect our costs and profit margins. Further, VVJ Enterprise Private Limited, a related party forming part of the Promoter Group, is one of our suppliers, which may give rise to potential conflicts of interest. Any significant disruption in our supplier arrangements could materially and adversely affect our business, financial condition and results of operations.

4. **Raw material volatility:** Our production costs are significantly dependent on the prices of key raw materials, including Mild Steel Coils, MS Hot-Rolled Coils and Galvanizing Materials. The prices of these raw materials are volatile and are influenced by various factors beyond our control. The following table set forth the cost of purchase of raw material as a percentage of total expense for the period indicated;

Particulars	Period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in lakhs)	% of total Expense	Amount (₹ in lakhs)	% of total Expense	Amount (₹ in lakhs)	% of total Expense	Amount (₹ in lakhs)	% of total Expense lakhs)
Cost of Raw Material purchased	14,327.02	79.57%	60,194.67	93.21%	53,459.93	93.40%	58,980.94	92.77%

Any significant increase in raw material prices may increase our production costs and adversely affect our profit margins. Given the significant proportion of raw material costs in our total expenses, any sustained increase in prices may materially and adversely affect our business, financial condition and results of operations.

5. **Product concentration risk:** A significant portion of our revenue is derived from the sale of Black Pipes and Galvanized Pipes, and we expect these products to continue contributing substantially to our revenue from operations. Our performance is therefore dependent on the continued demand for these products, which may be affected by changes in customer preferences, demand fluctuations, competition and raw material price volatility. Any decline in demand, reduction in purchases by existing customers or inability to diversify our product portfolio may adversely affect our revenue growth, profitability and cash flows, and may materially and adversely affect our business, financial condition and results of operations.

During the period ended June 30, 2026 and Fiscals 2026, Fiscal 2025 and Fiscal 2024, our revenue from Black Pipes and Galvanized Pipes as a percentage of revenue from operations was as follows:

(₹in lakhs)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Income from Sale of Products				
Black Pipe	8,680.83	29,026.45	27,151.44	31,746.85
As % of Revenue from Operations	45.46%	42.98%	46.30%	49.19%
Galvanised Pipe	4,787.38	17,941.92	20,962.97	28,801.26
As % of Revenue from Operations	25.07%	26.57%	35.75%	44.62%
Metal Beam Crash Barrier*	2,942.80	11,770.24	6,230.62	-
As % of Revenue from Operations	15.41%	17.43%	10.63%	-
GI Tubular Poles#	1,222.21	3,149.20	-	-
As % of Revenue from Operations	6.40%	4.66%	-	-
Total Income from Sale of Products	**17,633.21**	**61,887.82**	**54,345.03**	**60,548.11**
As % of Revenue from Operations	92.35%	91.63%	92.68%	93.81%
Other Operating Revenue	**1,460.44**	**5,650.90**	**4,294.89**	**3,995.87**
As % of Revenue from Operations	7.65%	8.37%	7.32%	6.19%
Revenue from Operations	**19,093.65**	**67,538.72**	**58,639.92**	**64,543.98**

*Production of Metal beam crash barrier was started in April 2024;

#Production of GI tubular poles was started in April 2025.

6. **Customer Concentration Risk:** We derive a portion of our revenue from our key customers, with our top 10 customers contributing 24.09%, 20.32%, 15.96% and 15.90% of our revenue from operations during the period ended June 30, 2026 and Fiscal 2026, 2025 and 2024, respectively. Although we have a diversified customer base, any loss of a key customer, reduction in order volumes, failure to maintain existing customer relationships or adverse changes in the financial condition or requirements of our customers may adversely affect our revenue, cash flows and profitability. Further, there can be no assurance that our key customers will continue to purchase from us at historical volumes or rates, or at all, which may materially and adversely affect our business, financial condition and results of operations.

7. **Financial Risk:** In the past our Company had negative cash flows from the Operating Activity, investing activities as well as financing activities, further, we may experience negative cash flows in the future. Our Company had negative cash flows from the operating activities, investing activities as well as financing activities in some of the previous year(s) as per the Restated Financial Information and the same are summarized as under:

(₹in lakhs)

Particulars	For the Period Ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cash Flow from/ (used in) Operating Activities	3,245.15	(568.73)	573.98	2.020.02
Cash Flow from/ (used in) Investing Activities	(135.16)	(985.79)	1,188.71	(4,304.55)
Cash Flow from/ (used in) Financing Activities	(3,095.03)	1,554.38	(1,765.58)	2,287.46

8. **Statutory Dues Risk:** We have had instances of delays in payment of certain statutory dues, including TDS and related statutory payments. Although we have undertaken corrective measures to ensure timely compliance in the future, there can be no assurance that such delays will not occur again. Any delay or failure in payment of statutory dues may result in interest, penalties, late fees or regulatory action, which could adversely affect our business, financial condition, results of operations and cash flows. Except as follows, there have been no instances of delay of statutory dues by the Company:

TDS

Financial Year	Quarter	Type	Amount (in ₹)	Comments
2007-08	4th	26Q	₹740	Amount Deposited vide Challan No. 55 dated 29-05-2008 but not adjusted by the department
2011-12	3rd 4th	26Q 26Q	₹1050 ₹610 Interest	Amount Deposited vide Challan No. 5016 dated 05-01-2012 but not adjusted by the department
2012-13	1st 4th 4th	27EQ 26Q 27EQ	₹390 ₹850 Interest ₹13930	Amount Deposited vide Challan No. 3190 dated 05-02-2013 but not adjusted by the department
2016-17	1st	27EQ	₹710 Late Fees	Amount Deposited vide Challan No. 20675 dated 18-11-2025 not adjusted by the department
Total			**₹18,280 amount Deposited**	

9. **Geographical Concentration Risk:** A substantial portion of our revenue is derived from customers located in the state of Haryana, resulting in geographical concentration of our operations and revenue. Any adverse changes in demand, customer preferences, procurement requirements, government policies or economic conditions in Haryana, or any social, political or natural events affecting the region, may adversely affect our sales, profitability and cash flows.

The table sets forth below show revenue earned by our Company by offering services in various states as a percentage of revenue from operations during the period indicated:

(figures in lakhs except stated otherwise)

Particulars	For the Period Ended June 30, 2026	As % of Revenue from Operations	Fiscal 2026	As % of Revenue from Operations	Fiscal 2025	As % of Revenue from Operations	Fiscal 2024	As % of Revenue from Operations
Haryana	4,618.37	24.19%	19,279.99	28.55%	17,942.24	30.60%	19,003.68	29.44%
Rajasthan	2,924.74	15.32%	9,440.64	13.98%	10,800.53	18.41%	13,306.59	20.62%
Punjab	2,047.62	10.72%	9,233.17	13.67%	7,843.28	13.37%	7,958.96	12.33%
Uttar Pradesh	3,377.77	17.69%	8,348.68	12.36%	6,943.72	11.84%	11,191.96	17.34%
Gujarat	1,160.55	6.08%	3,975.48	5.89%	1,688.83	2.88%	333.20	0.52%
Delhi	1,790.77	9.38%	5,368.08	7.95%	4,680.83	7.98%	5,047.28	7.82%
Madhya Pradesh	506.90	2.65%	2,334.02	3.46%	1,698.33	2.90%	2,153.18	3.34%
Uttarakhand	898.96	4.71%	3,363.22	4.98%	2,783.34	4.75%	1,978.24	3.06%
Jammu & Kashmir	420.78	2.20%	1,661.89	2.46%	1,909.50	3.25%	989.32	1.53%
Himachal Pradesh	557.46	2.92%	2,401.57	3.56%	861.29	1.47%	744.22	1.15%
West Bengal	78.90	0.41%	307.66	0.46%	277.55	0.47%	226.76	0.35%
Maharashtra	46.35	0.24%	308.11	0.46%	212.22	0.36%	443.02	0.69%
Mizoram	-	0.00%	184.16	0.27%	107.61	0.18%	-	-
Bihar	19.11	0.10%	253.02	0.37%	114.41	0.20%	26.11	0.04%
Chandigarh	51.85	0.27%	266.37	0.39%	396.93	0.68%	626.97	0.97%
Karnataka	23.20	0.12%	23.08	0.03%	198.21	0.34%	19.10	0.03%
Assam	9.55	0.05%	21.23	0.03%	91.05	0.16%	370.90	0.57%
Ladakh	156.11	0.82%	176.56	0.26%	41.89	0.07%	38.53	0.06%
Tamil Nadu	9.30	0.05%	-	0.00%	-	-	-	-
Meghalaya	-	-	47.31	0.07%	-	-	55.84	0.09%
Telangana	217.00	1.14%	104.13	0.15%	15.02	0.03%	-	-

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Particulars	For the Period Ended June 30, 2026	As % of Revenue from Operations	Fiscal 2026	As % of Revenue from Operations	Fiscal 2025	As % of Revenue from Operations	Fiscal 2024	As % of Revenue from Operations
Andhra Pradesh	-	-	430.99	0.64%	-	-	-	-
Chhattisgarh	-	-	9.36	0.01%	6.09	0.01%	30.10	0.05%
Jharkhand	-	-	-	0.00%	27.06	0.05%	-	-
Dadra and Nagar Haveli and Daman and Diu	178.35	0.93%	-	-	-	-	-	-
Revenue from Operations	19,093.65	100%	67,538.72	100%	58,639.93	100%	64,543.98	100%

10. **Encumbrance Risk:** As of the date of Red Herring Prospectus, none of the Equity Shares held by our Promoters are pledged or otherwise encumbered. However, our Promoters may in the future create a pledge, charge or other encumbrance over their shareholding for financing or other purposes. Any invocation of such pledge or enforcement of such encumbrance may result in a dilution or loss of control, adversely affect investor confidence and cause volatility or a decline in the market price of our Equity Shares, which may adversely affect our business and the interests of our shareholders.

WEIGHTED AVERAGE COST OF ACQUISITION, FLOOR PRICE AND CAP PRICE:

a) *The price per share of Company based on the primary/ new issue of shares (equity / convertible securities)*

There has been no issuance of Equity Shares, other than Allotment of Equity Shares pursuant to Bonus issue on November 12, 2025 during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) *The price per share of Company based on the secondary sale / acquisition of shares (equity shares).*

Except stated below, There have been no secondary sale / acquisitions of Equity Shares, where the promoter, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of Equity shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-offer capital before such transaction in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last five primary or secondary transactions (secondary transactions where our Promoters/ members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), during the three years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is as below:

Date of allotment/ transaction	No. of equity shares	Face value per Equity Share (₹)	Issue/ Transaction price per equity share (₹)	Nature of allotment/ transaction	Nature of consideration	Total consideration (in ₹ lakhs)
Primary Issuance						
Not applicable						
Weighted Average Cost of Acquisition (Primary transactions)						**Nil**
Secondary Transaction						
December 05, 2025	52,95,000	10.00	Nil	Transfer	Gift	Nil
March 26, 2026	10,05,950	10.00	Nil	Transfer	Gift	Nil
March 26, 2026	29,44,100	10.00	Nil	Transfer	Gift	Nil
March 26, 2026	18,59,891	10.00	Nil	Transfer	Gift	Nil
Weighted Average Cost of Acquisition (Secondary transactions)						**Nil**

Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted Average Cost of Acquisition per Equity Share (₹)	Floor Price is ₹88	Cap Price is ₹93
WACA of equity shares that were issued by our company (primary transaction)	N.A	Nil	Nil
WACA of equity shares that were acquired or sold by way of secondary transactions (secondary acquisition)	-	Nil	Nil

The above details have been certified by S C Thakral & Co., Chartered Accountants by their certificate dated August 01, 2026.

The BRLM associated with the Offer (Sarthi Capital Advisors Private Limited) has handled 6 public issues in the past 3 Financial year, out of which 2 issues closed below the offer price on listing date.

Additional Information for Investors

1. The Company has not undertaken a pre-IPO placement.
2. The Promoter Group Selling Shareholder or members of the Promoter Group have not undertaken any transaction of Equity Shares aggregating up to 1% or more of the Paid-up Equity Share Capital of the Company from the date of Draft Red Herring Prospectus till date.

The aggregate Pre-offer and Post-offer shareholding of the Promoters, members of the Promoter Group and the additional top 10 Shareholders of the Company is set out below:

S. No	Pre-Offer shareholding as on the date of the Red Herring Prospectus			Post-Offer shareholding as on the date of Allotment[1]			
				At the lower end of the price band (₹88)		At the upper end of the price band (₹93)	
	Name of the shareholder	Number of Equity Shares of face value of ₹ 10 each held	Shareholding (in %)	Number of Equity Shares of face value of ₹ 10 each held	Shareholding (in %)*	Number of Equity Shares of face value of ₹ 10 each held	Shareholding (in %)*
	Promoters						
1	Abhishek Jindal	3,26,15,661	80.97	3,26,15,661	63.92	3,26,15,661	63.92
2	Sonam Jindal	4,28,400	1.06	4,28,400	0.84	4,28,400	0.84
	Promoter Group (who hold shares)						
1.	*VVJ Enterprise Private Limited (formerly known as J J Jindal Infin Private Limited)	36,66,600	9.10	9,79,749	1.92	9,79,749	1.92
2.	Janak Raj Jindal & Sons HUF	35,61,259	8.84	35,61,259	6.98	35,61,259	6.98
3.	Abhishek Jindal HUF	10,500	0.03	10,500	0.02	10,500	0.02
4.	Janak Raj Jindal	100	negligible	100	negligible	100	negligible
5.	Jayshree Jindal	100	negligible	100	negligible	100	negligible
	Additional top 10 Public Shareholders						
	Nil						
	Other Public Shareholders						
	Nil						
	Total (aggregate)	**4,02,82,620**	**100.00**	**3,75,95,769**	**73.68**	**3,75,95,769**	**73.68**

** Also Promoter Group Selling Shareholder*

Notes:

1) Assuming full subscription in the Offer (fresh issue and offer for sale). The post-Offer shareholding details, as at allotment, will be based on the actual subscription and the final Offer Price and updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of Prospectus, it will be updated in the shareholding pattern in the Prospectus).

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BASIS FOR OFFER PRICE

The "Basis for Offer Price" section on page 101 of the RHP has been updated with the above price band. Please refer to the websites of the BRLM: www.sarthi.in for the "Basis for Offer Price" updated with the above price band.

(You may scan the QR code for accessing the website of Sarthi Capital Advisors Private Limited)

The Price Band has been determined by our Company in consultation with the BRLM, and the Offer Price shall also be determined by our Company in consultation with the BRLM, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Floor Price is 8.80 times the face value and the cap price is 9.30 times the face value.

Bidders should read the below mentioned information along with ***"Risk Factors"***, ***"Summary of Financial Information"***, ***"Our Business"***, ***"Restated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Conditions and Results of Operations"*** beginning on pages 24, 58, 161, 224 and 284, respectively, of the RHP, to have an informed view before making an investment decision.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for computing the Offer Price are on page 101 of the RHP.

Quantitative factors

Certain information presented below relating to our Company is derived from the Restated Financial Information. For details, please refer to the chapter titled ***"Restated Financial Information"*** beginning on page 224 of the RHP.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. Basic and diluted earnings per Equity Share ("EPS"):

For the Financial Year ended	Basic (in ₹)	Diluted (in ₹)	Weight
2024	3.20	3.20	1
2025	6.02	6.02	2
2026	5.59	5.59	3
Weighted Average	**5.34**	**5.34**	**-**
Period ended June 30, 2026^	**2.05**	**2.05**	

^Not Annualized

Notes:

i) Basic EPS is calculated as restated profit for the year / period attributable to owners of our Company divided by the weighted average number of Equity Shares outstanding during the year / period.

ii) Diluted EPS is calculated as restated profit for the year / period attributable to owners of our Company divided by the weighted average number of Equity Shares outstanding during the year / period and the weighted average number of Equity Shares that could have been issued upon conversion of all dilutive potential Equity Shares.

iii) Weighted average is equals to Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year / total of weights.

iv) Basic and diluted earnings/(loss) per share: Basic and diluted earnings per share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended) read with the requirements of SEBI ICDR Regulations.

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹88 to ₹93 per Equity Share:

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
Based on basic EPS for financial year ended March 31, 2026	15.74	16.64
Based on Weighted Average EPS	16.48	17.42

3. Industry Peer Group P/E ratio

Particulars	P/E Ratio
Highest	65.55
Lowest	22.31
Average	36.97

1) The industry high and low has been considered from the industry peer set. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section. For details, see "Basis for Offer Price"– Comparison with Listed Industry Peers" on page 103.

2) The industry P / E ratio mentioned above is calculated based on market price of equity shares on BSE as on August 11, 2026, divided by earning per share based on fiscal 2026.

3) All the financial information for listed industry peers mentioned above is sourced from the annual reports / prospectus of the relevant companies for Fiscal 2025, as available on the websites of the Stock Exchanges.

4. Return on Net Worth ("RoNW")

Fiscal	RoNW(%)	Weight
2024	27.98	1
2025	38.85	2
2026	26.28	3
Weighted Average	**30.75**	
Period ended June 30, 2026^	**8.20**	

^Not Annualized

Note: *Return on Net Worth is calculated as Restated Profit for the year attributable to the equity shareholders of the Company divided by average net worth. For the purposes of the above, "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation each as applicable for the Company on a restated basis. Net worth represents equity attributable to owners of the holding company and does not include amounts attributable to non-controlling interests.*

5. Net Asset Value per Equity Share ("NAV")

Particulars	Amount (₹)
As at March 31, 2026	24.04
For the period ended June 30, 2026	26.07
After the Offer	
At the Floor Price	38.48
At the Cap Price	39.53
At Offer Price	[●]

Notes:

- Offer Price per equity share will be determined on conclusion of the Book Building Process.
- Net asset value per equity share represents restated net worth attributable to equity shareholders of the Company (excluding non- controlling interest) at the end of the year divided by weighted average numbers of equity share outstanding during the respective year.

6. Comparison with listed industry peers:

Companies	Face Value (₹)	Sales (₹ in Lakhs)	PAT (₹ in Lakhs)	EPS (₹)	P/E Ratio[1]	RoNW (%)[2]	CMP (₹)[3]
Jindal Supreme (India) Limited	10	67,597.04	2,252.91	5.59	-	26.28%	-
Peer Groups:*							
Vibhor Steel Tubes Limited	10	115,226.09	879.34	4.64	23.06	4.57%	107.00
Sambhv Steel Tubes Limited	10	242,046.10	14,215.10	1.81	65.55	18.35%	118.65
Hi-Tech Pipes Limited	1	420,266.00	7,616.05	3.77	22.31	6.07%	84.09

**Source for Peer Group information: www.bseindia.com*

1. P/E ratio is calculated based on market price of equity shares on BSE as on August 11, 2026, divided by earning per share based on fiscal 2026.

2. RoNW: Return on net worth is calculated as profit after tax divided by average net worth

3. CMP: Current market price on BSE as on August 11, 2026

- *The figures of Our Company are based on the restated financial results for fiscal 2026.*
- *The figures for the Peer group are based on audited results for fiscal 2026.*

7. Key Performance Indicators ("KPIs")

Set forth below is a comparison of our KPIs with our peer companies listed in India:

For the Financial Year ended June 30, 2026

(₹in Lakhs)

Particulars	Jindal Supreme (India) Limited	Vibhor steel Tubes Limited	Sambhv Steel Tubes Limited	Hi-Tech Pipes Limited
Revenue from Operations	19,093.65	23,095.51	73,217.30	14,1280.12
Total Income	19,108.65	23,104.08	73,698.60	14,1336.51
EBITDA	1,375.50	1,017.13	9,514.40	4,937.51
EBIT	1,299.80	786.00	8,748.00	4,215.17
EBT	1,103.45	417.72	7,686.00	2,647.87
PAT	827.58	317.13	5,652.30	2,003.80
EBITDA Margin	7.20%	4.40%	12.99%	3.49%
EBIT Margin	6.80%	3.40%	11.87%	2.98%
EBT Margin	5.77%	1.81%	10.43%	1.87%
PAT Margin	4.33%	1.37%	7.67%	1.42%
Share Capital	4,028.26	-	-	-
Other Equity	6,473.92	-	-	-
Net Worth	10,502.18	-	-	-
Basic EPS	2.05	1.66	1.92	0.99
Diluted EPS	2.05	1.66	1.92	0.99
Debt / Equity	0.88	-	-	-
RoE	8.20%	-	-	-
RoCE	6.14%	-	-	-

Note: Financials for June 30,2026 for Sambhv Steel Tubes Limited and Hi-Tech Pipes Limited has been taken from the consolidated audited result published on BSE and for Vibhor Steel Tubes Limited, its standalone basis from BSE.

**Balance data are for peers are not available for the period ended June 30, 2026.*

Investors should read the abovementioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Restated Financial Information" on pages 24, 161, 284 and 224, respectively, to have a more informed view.

INDICATIVE TIMELINE IN RESPECT OF THE OFFER IS SET OUT BELOW:

Submission of Bids:

Bid/ Offer Period (except the Bid/Offer Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/ Offer Closing Date*	
Submission of electronic applications (Online ASBA through 3-in-1 accounts) - For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic applications (Bank ASBA through Online channels like internet banking, mobile banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 lakhs)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (Syndicate non-retail, non-individual applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of physical applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (Syndicate non-retail, non-individual applications where Bid Amount is more than ₹0.50 lakhs)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ revision/cancellation of Bids	
Upward revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Offer Closing Date

** UPI mandate end time and date shall be at 5:00 pm on Bid/ Offer Closing Date.*

 # QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

On the Bid/Offer Closing Date, the Bids shall be uploaded until:

a) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and

b) Until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Bidders.

On Bid/Offer Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by Retail Individual Bidders after taking into account the total number of Bids received up to closure of timings for acceptance of Bid cum Application Forms as stated herein and as reported by the BRLM to the Stock Exchanges.

Bid/Offer Programme

Event	Indicative Date
Anchor Investor Bidding Date	Tuesday, September 15, 2026
Bid/Offer Opens on	Wednesday, September 16, 2026
Bid/Offer Closes on*^	Friday, September 18, 2026
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, September 21, 2026
Initiation of refunds (if any, for Anchor Investors) /unblocking of funds from ASBA Account*	On or about Tuesday, September 22, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, September 22, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, September 23, 2026

** Our Company in consultation with the BRLM, may consider closing the Bid/ Offer Period for QIBs one Working Day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations.*

^ UPI mandate end time and date shall be at 5:00 pm on Bid/ Offer Closing Date

** In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding 2 Working Days from the Bid/ Offer Closing Date, the Bidder shall be compensated at a uniform rate of 100 per day or 15% per annum of the Bid Amount, whichever is higher, for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the intermediary responsible for causing such delay in unblocking in accordance with applicable law. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, investors shall be entitled to compensation in the manner specified in the SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 in case of delays in resolving investor grievances in relation to blocking/unblocking of fund and the provisions shall also be deemed to be incorporated in the deemed agreement of the Company with the SCSBs to the extent applicable. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking.*

ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Offers by simply blocking the fund in the bank account, investors can avail the same.

For details, check section on ASBA below.

Mandatory in Public Issues.
No cheque will be accepted.

UPI
UNIFIED PAYMENTS INTERFACE

UPI – Now available in ASBA for Retail Individual Investors and Non-Institutional Investors applying in public issues where the application amount is up to 0.50 lakhs, applying through Registered Broker, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Bidders are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020 issued by Central Board of Direct Taxes and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021, and CBDT circular no. 7 of 2022 dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors; and (ii) Non-Institutional Investors applying in public issue where the application amount is up to ₹0.50 lakhs in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Forms and Abridged Prospectus and also please refer to the section "Offer Procedure" beginning on page 349 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges in the General Information Document. The Bid Cum Application Forms and the Abridged Prospectus can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated form time to time. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited and Axis Bank Limited have been appointed as Sponsor Bank for the Offer in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended. For Offer related queries, please contact the BRLM on its email ID as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail ID: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member and by intimation to the Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (such portion referred to as **"QIB Portion"**) provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which 40% of the Anchor Investor Portion will be reserved for allocation in the following manner: (i) 33.33% to domestic Mutual Funds, and (ii) 6.67% to life insurance companies and pension funds in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. (other than the Anchor Investor Portion). Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds subject to valid Bids being received at or above the Offer Price, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to NIIs (out of which: (a) one-third of the portion available to NIIs will be for allocation to Bidders with a Bid size of more than ₹ 0.20 lakhs and up to ₹ 1.00 lakhs ; and two-thirds of the Non-Institutional Category will be available for allocation to Bidders with Bid size of more than ₹ 1.00 lakhs and under-subscription in either of these two sub- categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category). Further, not less than 35% of the Offer shall be available for allocation to RIIs, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. In case of revision of Price Band, the Bid Lot shall remain the same. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA Accounts and UPI ID (in case of UPI bidders using the UPI Mechanism (as defined hereinafter)), in which case the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through ASBA process. For details, kindly refer ***"Offer Procedure"*** beginning on page 349 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID (for UPI Bidders bidding through UPI Mechanism) are correctly file in the Bid Cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, kindly refer ***"History and Certain Corporate Matters"*** beginning on page 197 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, kindly refer "Material Contracts and Documents for Inspection" beginning on page 384 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of RHP, the authorized share capital of the Company is ₹55,00,00,000 divided into 5,50,00,000 Equity Shares of face value of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹40,28,26,200 divided into 4,02,82,620 Equity Shares of face value of ₹10 each. For details of the Capital Structure, kindly refer ***"Capital Structure"*** beginning on page 73 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the initial signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Madan Lal Jindal - 100 Equity Shares and Rajinder Parshad - 100 Equity Shares aggregating to 200 Equity Shares of face value of ₹100 each. For details of the share capital history of the Company, kindly refer ***"Capital Structure"*** beginning on page 73 of the RHP.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters each dated May 14, 2026. For the purposes of this Offer, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing date, kindly refer ***"Material Contracts and Documents for Inspection"*** beginning on page 384 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Offer Document and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 330 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 332 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the RHP has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 333 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have neither been recommended nor approved by Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled ***"Risk Factors"*** beginning on page 24 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
SARTHI **Sarthi Capital Advisors Private Limited** 401, 4th Floor, Manek Plaza, 167, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai-400098 **Tel:** +91 22 26528671/72; **Contact Person:** Pankaj Chaurasia; **Email:** ipo@sarthiwm.in **Investor Grievance E-Mail:** investor@sarthiwm.in; **Website:** www.sarthi.in; **SEBI Registration No.:** INM000012011	**Bigshare Services Private Limited** Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri, (East), Mumbai – 400093. **Tel.:** +91 22 6263 8200; **Fax:** +91 22 6263 8299; **Contact Person:** Mr. Babu Rapheal C. **Email:** ipo@bigshareonline.com; **Website:** www.bigshareonline.com; **SEBI Registration No.:** INR000001385	Rajbir Sharma, 9th KM, O P Jindal Marg, Hisar Cantt, Hisar - 125006, Haryana. Contact: 016 6223 6500 **Email:** cs@jindalsupreme.com Investors may contact the Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer in case of any pre-offer or post-offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode. For all offer related queries and for redressal of complaints, investors may also write to the BRLM.

Continued on next page...

...continued from previous page.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled ***"Risk Factors"*** beginning on page 24 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM, Sarthi Capital Advisors Private Limited, at www.sarthi.in and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively and the website of the Company at www.jindalsupreme.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Offer at: www.jindalsupreme.com, www.sarthi.in and www.bigshareonline.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid Cum Application Forms can be obtained from the Registered Office of the Company, Jindal Supreme (India) Limited (Tel: 016 6223 6500); BRLM- Sarthi Capital Advisors Private Limited (Tel: +91 22 2652 8671/ 72); Specified locations of Syndicate Member: Marwadi Chandarana Intermediaries Brokers Private Limited (Tel No: +91 022 6912 0027), Registered Brokers, Designated RTA Locations and Designated CDPs Locations for CDP participating in the Offer. Bid Cum Application Forms will also be available on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and all the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

ESCROW COLLECTION BANK/SPONSOR BANK/ PUBLIC OFFER BANK/ REFUND BANK: ICICI BANK LIMITED

UPI: UPI Bidders can also Bid through UPI Mechanism.

Sub-Syndicate Members: Kotak Securities Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **Jindal Supreme (India) Limited**
On behalf of the Board of Directors
Sd/-
Rajbir Sharma
Company Secretary and Compliance Officer

Place: Hisar, Haryana
Date: September 08, 2026

Jindal Supreme (India) Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP dated September 07, 2026 with Registrar of Companies, Haryana. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM at www.sarthi.in, the website of the Company at www.jindalsupreme.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to the same, kindly refer ***"Risk Factors"*** beginning on page 24 of the RHP. Potential investors should not rely on the DRHP filed with the SEBI and Stock Exchanges for making any investment decision and should instead rely on the information included in the RHP filed by the Company with the RoC, the SEBI and the Stock Exchanges.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any other applicable law of the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as "U.S. QIBs") and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as "QIBs"; and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Red Herring Prospectus as "QPs") in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons in offshore transactions (as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur).

Size: 32.9x7cm