

NAME OF THE ISSUER: EARKART LIMITED

1.	Type of issue (IPO/ FPO)	:	Initial Public Offer (IPO) on SME Exchange of BSE																	
2.	Issue Size	:	Rs. 44.75 Crore (Fresh Issue) and Rs. 4.51 Crore (Offer for sale)																	
3.	Grade of issue alongwith name of the rating agency	:	Not Applicable																	
4.	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	1.27 times																	
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchange	:																		
	(i) allotment in the issue	:	Nil																	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	16.14%																	
	(iii) at the end of 1st FY	:	21.95 %																	
	(iv) at the end of 2nd FY	:	Will be updated at end of 2 nd FY																	
	(v) at the end of 3rd FY	:	Will be updated at end of 3 rd FY																	
6.	Financials of the issuer (as per the standalone annual financial results submitted to stock exchange)	:	(Rs. In Crores) <table><tr><th>Parameters</th><th>FY 26</th><th>FY 27</th><th>FY 28</th></tr><tr><td>Income from operations</td><td>31.75</td><td rowspan="4">Will be updated at end of FY 27</td><td rowspan="4">Will be updated at end of FY 27</td></tr><tr><td>Net Profit for the period</td><td>3.08</td></tr><tr><td>Paid-up equity share capital</td><td>0.07</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>0.1</td></tr></table>				Parameters	FY 26	FY 27	FY 28	Income from operations	31.75	Will be updated at end of FY 27	Will be updated at end of FY 27	Net Profit for the period	3.08	Paid-up equity share capital	0.07	Reserves excluding revaluation reserves	0.1
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7.	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted / suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	:	Yes	
	(ii) at the end of 2nd FY	:	Will be updated at end 2 nd FY	
	(iii) at the end of 3rd FY	:	Will be updated at end 3 rd FY	
8.	Change, if any, in directors of issuer from the disclosures in the offer document (Schedule III, Part A, Para A (7))			
	(i) at the end of 1st FY	:	No change in the directors	
	(ii) at the end of 2nd FY	:	No change in the directors	
	(iii) at the end of 3rd FY	:	No change in the directors	
9.	Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)	:		
10.	Status of utilization of issue proceeds (as submitted to stock exchange) (₹. In Crores)			
	(i) as disclosed in the offer document	:	(i) as disclosed in the offer document	

			(ii) change of object approved vide special resolution passed on May 01,2026 (₹ in lakhs)				
			Particular	Total Funds	Not Applicable		Proposed Variation
					Fiscal 2026	Fiscal 2027	
			Funding incremental working capital requirements of our Company	2610.13	2,110.13	500.00	854.69*
			Funding capital expenditure requirements for setting of Shop in Shop (SIS) Business Model in ENT/Ophthalmic Clinics across India and Setting up of Infrastructure for operational activities.	383.26	383.26	-	(1304.69)
			General Corporate Purposes	63.40	63.40	-	-
			Pharmaceutical	250.00	-	250.00	50**
			Acquisition	600.00	-	600.00	400***
			Total	3,906.79	2556.79	1350.00	
			*Shifted Rs 854.69 lakhs from object 02 to object 01.				
			**Shifted Rs 50 lakhs from object 02 to object 04.				
			***Shifted Rs 400 lakhs from object 02 to object 05.				
	(ii) Actual utilization	:					
	(iii) Reasons for deviation, if any	:					
11.	Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)						
	(a) Comments on use of funds	:	Not Applicable				
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	:	Not Applicable				
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	:	Not Applicable				

12. Price Related Data

Issue price: ₹135 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	142.25	236.90	146.00	120.00	256.00	119.00	Will be updated at end 2 nd FY	Will be updated at end 2 nd FY	Will be updated at end 2 nd FY	Will be updated at end 3 rd FY	Will be updated at end 3 rd FY	Will be updated at end 3 rd FY
Index (of BSE SME)	1,06,231.99	1,08,849.42	96,108.36	74,111.50	1,09,421.84	74,111.50	Will be updated at end 2 nd FY	Will be updated at end 2 nd FY	Will be updated at end 2 nd FY	Will be updated at end 3 rd FY	Will be updated at end 3 rd FY	Will be updated at end 3 rd FY

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	FY 2026	FY 2027	FY 2028
			At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	6.59	3.99		
	Peer Group				
	OSEL Devices Limited	14.31	11.56		
	Industry Average	14.31	11.56		
P/E	Issuer:	3.36	30.08		
	Peer Group				
	OSEL Devices Limited	16.91	43.95		
	Industry Average	29.94	43.95		
RoNW(%)	Issuer:	41.77%	7.67%		
	Peer Group				
	OSEL Devices Limited	18.58%	15.30%		
	Industry Average	18.58%	15.30%		

Accounting ratio	Name of company	As disclosed in the offer document	FY 2026	FY 2027	FY 2028
			At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
NAV per share based on balance sheet	Issuer	19.08	46.78		
	Peer Group				
	OSEL Devices Limited	66.92	108.03		
	Industry Average	66.92	108.03		